

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
ANNUAL REPORT AND ACCOUNTS
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**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Directors

CHAINEY, Malcolm, Dr
CLARK, Philip
CODLING, Joseph Malcolm
EVANS, Gareth David, Dr
GIBBON, Julie
MOORE, Colin George Howard
RICE, Patrick John
RIDLEY, Margaret Anne
SLOAN, Martin Peter
WHITE, Allan Ronald
WILLIAMS, David Buchanan
MYERS, Peter Thomas

Company Number 05132845 (England and Wales)

Registered Office

COMMUNITY RAIL PARTNERSHIP
OFFICE, STATION YARD
HEXHAM
NORTHUMBERLAND
NE46 1EU

Accountants

Christian Dodd
Westbourne House
Main Street
Haltwhistle
Northumberland
NE49 0AZ

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
(COMPANY NO: 05132845 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2024.

Directors

The following directors held office during the whole of the period:

CHAINEY, Malcolm, Dr
CLARK, Philip
CODLING, Joseph Malcolm
EVANS, Gareth David, Dr
GIBBON, Julie
MOORE, Colin George Howard
RICE, Patrick John
RIDLEY, Margaret Anne
SLOAN, Martin Peter
WHITE, Allan Ronald
WILLIAMS, David Buchanan
MYERS, Peter Thomas

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

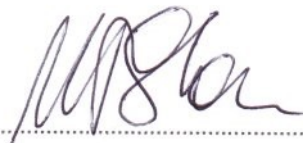
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


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Approved by the board on: 16th July 2024

THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP on the preparation of the unaudited statutory accounts for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP for the year ended 31 March 2024 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP. You consider that THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Christian Dodd

Westbourne House
Main Street
Haltwhistle
Northumberland
NE49 0AZ

16 September 2024

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Turnover	65,520	80,934
Administrative expenses	(54,368)	(64,483)
Operating surplus	<u>11,152</u>	<u>16,451</u>
Surplus on ordinary activities before taxation	<u>11,152</u>	<u>16,451</u>
Tax on surplus on ordinary activities	-	-
Surplus for the financial year	<u><u>11,152</u></u>	<u><u>16,451</u></u>

THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	1,555	2,075
Current assets			
Inventories		400	400
Debtors	5	34,657	13,800
Cash at bank and in hand		298,540	250,730
		333,597	264,930
Creditors: amounts falling due within one year	6	(256,969)	(199,974)
Net current assets		76,628	64,956
Net assets		78,183	67,031
Reserves			
Profit and loss account	7	78,183	67,031
Members' funds		78,183	67,031

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Director

Company Registration No. 05132845

THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP is a private company, limited by guarantee, registered in England and Wales, registration number 05132845. The registered office is COMMUNITY RAIL PARTNERSHIP, OFFICE, STATION YARD, HEXHAM, NORTHUMBERLAND, NE46 1EU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Computer equipment
Cost or valuation	£
At 1 April 2023	At cost 2,695
At 31 March 2024	<hr/> 2,695
Depreciation	
At 1 April 2023	620
Charge for the year	520
At 31 March 2024	<hr/> 1,140
Net book value	
At 31 March 2024	<hr/> 1,555
At 31 March 2023	<hr/> 2,075

5 Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	34,657	13,800
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	256,969	199,974
	<hr/>	<hr/>

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

8 Average number of employees

During the year the average number of employees was 1 (2023: 1).

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	65,520	80,934
Administrative expenses		
Sundry expenses	54,368	64,483
Operating profit	11,152	16,451
Profit on ordinary activities before taxation	11,152	16,451