

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
ANNUAL REPORT AND ACCOUNTS  
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**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	CHAINEY, Malcolm, Dr CLARK, Philip CODLING, Joseph Malcolm EVANS, Gareth David, Dr GIBBON, Julie MOORE, Colin George Howard RICE, Patrick John RIDLEY, Margaret Anne SLOAN, Martin Peter WHITE, Allan Ronald WILLIAMS, David Buchanan
<b>Company Number</b>	05132845 (England and Wales)
<b>Registered Office</b>	COMMUNITY RAIL PARTNERSHIP OFFICE, STATION YARD HEXHAM NORTHUMBERLAND NE46 1EU
<b>Accountants</b>	The Books Accountants Ltd Westbourne House Main Street Haltwhistle Northumberland NE49 0AZ

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
(COMPANY NO: 05132845 ENGLAND AND WALES)  
DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 March 2023.

**Directors**

The following directors held office during the whole of the period:

CHAINEY, Malcolm, Dr  
CLARK, Philip  
CODLING, Joseph Malcolm  
EVANS, Gareth David, Dr  
GIBBON, Julie  
MOORE, Colin George Howard  
RICE, Patrick John  
RIDLEY, Margaret Anne  
SLOAN, Martin Peter  
WHITE, Allan Ronald  
WILLIAMS, David Buchanan

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Approved by the board on:

# THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP ACCOUNTANTS' REPORT

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## **Accountants' report to the board of directors of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP on the preparation of the unaudited statutory accounts for the year ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP for the year ended 31 March 2023 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP. You consider that THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Books Accountants Ltd

Westbourne House  
Main Street  
Haltwhistle  
Northumberland  
NE49 0AZ

21 August 2023

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	80,934	75,604
Administrative expenses	(64,483)	(62,426)
<b>Operating surplus</b>	<u>16,451</u>	<u>13,178</u>
<b>Surplus on ordinary activities before taxation</b>	<u>16,451</u>	<u>13,178</u>
Tax on surplus on ordinary activities	-	-
<b>Surplus for the financial year</b>	<u><u>16,451</u></u>	<u><u>13,178</u></u>

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	2,075	585
<b>Current assets</b>			
Inventories		400	400
Debtors	5	13,800	2,680
Cash at bank and in hand		250,730	238,204
		<u>264,930</u>	<u>241,284</u>
<b>Creditors: amounts falling due within one year</b>	6	(199,974)	(191,289)
<b>Net current assets</b>		<u>64,956</u>	<u>49,995</u>
<b>Net assets</b>		<u>67,031</u>	<u>50,580</u>
<b>Reserves</b>			
Profit and loss account	7	67,031	50,580
<b>Members' funds</b>		<u>67,031</u>	<u>50,580</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Director

Company Registration No. 05132845

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Statutory information**

THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP is a private company, limited by guarantee, registered in England and Wales, registration number 05132845. The registered office is COMMUNITY RAIL PARTNERSHIP, OFFICE, STATION YARD, HEXHAM, NORTHUMBERLAND, NE46 1EU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Tangible fixed assets**

	<b>Computer equipment</b>
<b>Cost or valuation</b>	<b>£</b>
At 1 April 2022	At cost 780
Additions	1,915
At 31 March 2023	2,695
<b>Depreciation</b>	
At 1 April 2022	195
Charge for the year	425
At 31 March 2023	620
<b>Net book value</b>	
At 31 March 2023	2,075
At 31 March 2022	585

**5 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	13,800	2,680
	13,800	2,680

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	199,974	191,289
	199,974	191,289



**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**8 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

**THE TYNE VALLEY COMMUNITY RAIL PARTNERSHIP  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

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This schedule does not form part of the statutory accounts.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	80,934	75,604
<b>Administrative expenses</b>		
Sundry expenses	64,483	62,426
<b>Operating profit</b>	16,451	13,178
<b>Profit on ordinary activities before taxation</b>	16,451	13,178